



**UAE Banks Federation (UBF)**

**Activities Report – May 2013**

## 1. 4<sup>th</sup> CEOs Advisory Council Meeting:

Topics discussed:

- Financial Literacy
- Evaluation and Re-structure of Committees
- Annual Event
- Code of Conduct
- Large Exposures
- Consumer Loans



## 2. Central Bank 2<sup>nd</sup> Consultative Meeting with Banks' CEOs :

Topics discussed:

- The Mortgage Loan draft Regulation.
- FATCA
- Large Exposures and Liquidity
- Smart Government Initiative
- Discount Window
- ISDA / Netting

## 3. Al Etihad Credit Bureau:

UBF Consumer Committee held a meeting with the responsible project advisor in Ministry of Finance and discussed latest implementation steps of the Bureau. Further the committee joined the “Introduction Day” conducted by the Bureau on May 29<sup>th</sup>.

## 4. Financial Literacy:

During the “Emirates Foundation for Youth Development Business Breakfast for Social Investment Forum”, H.E. the UBF Chairman delivered a speech on Financial Literacy, role of Banks and UBF, and possible collaboration between the Foundation and UBF.

## 5. Code of Conduct :

In line with 4<sup>th</sup> CEOs Advisory Council Meeting, a special committee was formed from the following banks: NBAD, FGB, CBI, ADIB, and SCB, and chaired by Mr. Adrea Sayegh, CEO FGB, for the purpose of drafting a Code of Conduct. The Committee had its first meeting and discussed the general outline of the Code.

## 6. Annual Event :

UBF has signed with: “The Banker – Financial Times” to arrange and manage UBF Annual Event in Nov. 2013 .

## 7. Legal, Regulatory and Compliance Committee:

The Committee was split into two independent Committees: “Compliance” and “Legal” Committee.



## 8. UBF Committees Meetings:

- **Islamic Committee :**  
The committee finalized the proposal of guidelines for a “Shari’a Governance Unit” and which was sent to C.B.
- **HR Committee :**  
The committee discussed revision of their paper on “Emiratization”.
- **Compliance Committee :**  
The committee elected a new chairman after the split and discussed “FATCA” and “Anti Money Laundering”.
- **SME Committee:**  
The committee continued its discussions to finalize paper on “Definition of SMEs”.
- **Financial Market Committee :**  
The committee discussed EIBOR setting Mechanism and Liquidity Regulation.
- **Risk Management Committee :**  
The committee discussed “Liquidity Regulation, Large Exposure Guidelines, National Data Pooling, Margin Trading, and Standardization of Industry Classification”.
- **Legal Committee:**  
The committee elected new chairman and discussed “Decriminalization of Bounced Cheques” and 2013 – 2014 Action Plan.

## 9. International Monetary Fund “IMF”:

IMF delegation paid a visit to UBF and discussed UAE Banking Industry and UBF role.

## 10. Banks Association of Peru:

During the Business Lunch arranged by C.B. for the Economic Delegation of Peru, a meeting was held with the Chairman of Banks Association of Peru where possible cooperation with UBF was explored.

## 11. Arab Monetary Fund “AMF”:

An introduction meeting was held with “AMF” Director General – Chairman whereby possible mutual cooperation was discussed.

## 12. Korea Federation of Banks “KFB”:

In line with the MoU signed with KFB early this year, a meeting was held with the Auditor of Korea Development Bank who introduced the bank to UBF and explored potential cooperation.

## 13. China Construction Bank “CCB”:

The Deputy Head of CCB paid a visit to UBF and introduced the Bank and discussed possible cooperation between the two parties.

## 14. Memoranda of Understanding:

Following the MoU signed with KBF, UBF has been pursuing to sign MoUs with India Banks Association, Bankers Association of China, and Austrian Banking Association. For that purpose meetings were held with the Economic attaches’ in the relevant Embassies of above countries in UAE.